HALDIA
PETROCHEMICALS LTD

CIN: U24100WB2015PLC205383

13th November, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Code: 974026 & 974028

Dear Sir / Madam,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at its meeting held on 13th November, 2025, inter alia, approved the Unaudited Standalone Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2025. In this regard, please find enclosed the following:

- Unaudited Standalone Financial Results alongwith the Limited Review Report issued by M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (FRN 117366W / W100018), Statutory Auditors;
- Disclosure of line items as required under Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), which forms part of the enclosed Unaudited Standalone Financial Results;
- Security Cover Certificate under Regulation 54 of the SEBI Listing Regulations with respect to the listed Non-Convertible Debentures issued by the Company.
- Disclosure of related party transactions under Regulation 23(9) of SEBI Listing Regulations of the Company for the Half Year ended on 30th September, 2025.

The Board Meeting commenced at 7:30 P.M. and concluded at 8:50 P.M.

Please arrange to bring the same to the Notice of all concerned.

Thanking you,

For Haldia Petrochemicals Limited

SARBANI MITRA
Digitally signed by SARBANI MITRA
Date: 2025.11.13 21:13:30 +05'30'

HALDIA PETROCHEMICALS LIMITED KOLKATA

Sarbani Mitra
Company Secretary
A14906

Encl: as above

25 YEARS of Leadership & Innovation

Deloitte
Haskins & Sells LLP

Chartered Accountants
13th & 14th Floor
Building-Omega
Bengal Intelligent Park
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
HALDIA PETROCHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Haldia Petrochemicals Limited** ("the Company"), for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 and Regulation 54of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 and Regulation 54of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted (and procedures performed) as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 and Regulation 54of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to note 3 to the Statement relating to recognition of government incentives aggregating to Rs. 2,226 million and Rs. 2,699 million during the quarter and half year ended September 30, 2025 respectively (Rs. 23,358 million, net of expected credit losses, recognized upto September 30, 2025).
   Such recognition has been made in accordance with the terms of the Shareholder Agreement dated 11 September, 2014, to which the Government of West Bengal is a party, for the period subsequent to implementation of the Goods and Service Tax Laws. As stated in the said note, the matter is currently under litigation, and the management has recognized incentive benefits to the extent of State GST collected and deposited (i.e., to the extent the tax accrues to the State Government) till 30th September, 2025.

   Our conclusion on the Statement is not modified in respect of this matter.

For Deloitte Haskins and Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

ABanerjee

Anirban Banerjee
(Partner)
(Membership No. 063176)
(UDIN: 25063176BMOCMS3823)

Place: Kolkata
Date: November 13, 2025

HALDIA PETROCHEMICALS LIMITED

CIN: U24100WB2015PLC205383

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs in million)

Sl No	Particulars	Quarter ended			Half Year ended		Year ended
		30th September 2025	30th June 2025	30th September 2024	**30th September 2025**	30th September 2024	31st March 2025
		Unaudited	Unaudited (Refer Note: 5)	Unaudited	**Unaudited (Refer Note: 5)**	Unaudited	Audited
1	**Income:**						
	a. Revenue from Operations	**34,801**	15,977	31,762	**50,778**	60,394	1,32,955
	b. Other Income	**2,007**	1,146	1,171	**3,153**	1,839	2,620
	Total Income	**36,808**	17,123	32,933	**53,931**	62,233	1,35,575
2	**Expenses:**						
	a. Cost of Materials Consumed	**26,799**	9,337	28,353	**36,136**	52,624	1,10,837
	b. Purchases of Stock-in-Trade	**184**	218	129	**402**	290	4,946
	c. Changes in inventories of finished goods, work-in-progress and By-products	**(738)**	4,047	(1,861)	**3,309**	(2,484)	(3,584)
	d. Employee Benefits Expense	**620**	365	593	**985**	1,095	2,263
	e. Finance Costs	**1,248**	1,093	1,080	**2,341**	2,125	4,346
	f. Depreciation and Amortisation Expense	**2,451**	2,751	3,867	**5,202**	7,697	14,802
	g. Other Expenses	**4,712**	2,449	4,831	**7,161**	9,105	17,992
	Total Expenses	**35,276**	20,260	36,992	**55,536**	70,452	1,51,602
3	**Profit / (Loss) before exceptional items and tax (1 - 2)**	**1,532**	(3,137)	(4,059)	**(1,605)**	(8,219)	(16,027)
4	Exceptional Items (Refer Note 4)	**-**	-	-	**-**	-	3,203
5	**Profit / (Loss) before tax (3 + 4)**	**1,532**	(3,137)	(4,059)	**(1,605)**	(8,219)	(12,824)
6	**Tax Expense (Net)**	**522**	(1,093)	(1,867)	**(571)**	(3,316)	(5,938)
	a. Current Tax	**-**	-	-	**-**	-	-
	b. Deferred Tax	**522**	(1,093)	(1,867)	**(571)**	(3,316)	(5,938)
7	**Profit / (Loss) for the period / year (5 - 6)**	**1,010**	(2,044)	(2,192)	**(1,034)**	(4,903)	(6,886)
8	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss:						
	a. Remeasurement of defined benefit plans	**(4)**	(3)	(7)	**(7)**	(14)	(13)
	b. Income tax on above	**1**	1	3	**2**	5	5
	Total other comprehensive income / (loss) (net of tax)	**(3)**	(2)	(4)	**(5)**	(9)	(8)
9	**Total comprehensive income/ (loss) for the period / year (7 + 8)**	**1,007**	(2,046)	(2,196)	**(1,039)**	(4,912)	(6,894)
10	Paid-up Equity Share Capital (Face Value of Rs 10/- per share)	**16,879**	16,879	16,879	**16,879**	16,879	16,879
11	Other Equity excluding Revaluation Reserve as at Balance Sheet				**1,06,411**	1,07,089	1,06,210
12	Earnings per Equity Share (Face Value of Rs 10/- each) Basic and Diluted (in Rs) (Not annualised for the quarters)	**0.60**	(1.21)	(1.30)	**(0.61)**	(2.90)	(4.08)
	Additional disclosure as per Regulation 52(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, for Standalone financial results for the quarter and half year ended September 30, 2025:						
13	Net Worth (excluding Revaluation Reserve)	**1,23,290**	1,21,626	1,23,968	**1,23,290**	1,23,968	1,23,089
14	Capital Redemption Reserve	**2,711**	2,711	2,711	**2,711**	2,711	2,711
	Ratios (Refer Note 7)						
15	Debt Equity Ratio	**0.34**	0.31	0.24	**0.34**	0.24	0.29
16	Debt Service Coverage Ratio	**1.76**	0.30	0.38	**1.12**	0.35	0.33
17	Interest Service Coverage Ratio	**4.19**	0.65	0.82	**2.54**	0.75	0.72
18	Current Ratio	**1.06**	0.97	1.27	**1.06**	1.27	1.21
19	Long Term Debt to Working Capital	**8.17**	(14.03)	2.41	**8.17**	2.41	2.37
20	Bad Debts to Account Receivable Ratio	**-**	-	-	**-**	-	-
21	Current Liability Ratio	**0.62**	0.61	0.49	**0.62**	0.49	0.58
22	Total Debts to Total Assets	**0.22**	0.21	0.17	**0.22**	0.17	0.20
23	Debtors Turnover (Not annualised for the quarters/period)	**8.20**	3.59	7.78	**8.66**	15.75	26.06
24	Inventory Turnover (Not annualised for the quarters/period)	**2.28**	1.21	1.91	**3.24**	4.27	9.03
25	Operating Margin (%)	**15.03%**	4.43%	2.80%	**11.69%**	2.65%	2.35%
26	Net Profit Margin (%)	**2.90%**	(12.79)%	(6.90)%	**(2.04)%**	(8.12)%	(5.18)%

Deloitte Haskins & Sells LLP Chartered Accountants

Haldia Petrochemicals Limited Kolkata

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2025

(Rs in million)

Particulars	As at 30th September 2025 Unaudited	As at 31st March 2025 Audited
ASSETS		
Non Current Assets		
(a) Property, Plant and Equipment	69,107	65,352
(b) Capital Work-in-Progress	2,839	3,870
(c) Right-of-Use Assets	34,882	35,175
(d) Other Intangible Assets	61	64
(e) Intangibles under development	8	8
(f) Financial Assets		
(i) Investments	25,205	25,097
(ii) Loans	5,745	5,633
(iii) Other Financial Assets	46,023	42,657
(g) Income Tax Assets (Net)	135	106
(h) Other Non-Current Assets	345	683
Total Non - Current Assets (I)	1,84,350	1,78,645
Current Assets		
(a) Inventories	17,108	17,316
(b) Financial Assets		
(i) Investments	1,629	1,549
(ii) Trade Receivables	5,917	6,925
(iii) Cash and Cash Equivalents	418	4,239
(iv) Bank balances other than (III) above	20,048	13,742
(v) Loans	287	285
(vi) Other Financial Assets	6,106	1,001
(c) Other Current Assets	2,208	4,524
Total Current Assets (II)	53,721	49,581
TOTAL ASSETS (I+II)	2,38,071	2,28,226
EQUITY AND LIABILITIES		
EQUITY		
Shareholders' Funds		
(a) Equity Share Capital	16,879	16,879
(b) Other Equity	1,39,183	1,40,222
Total Equity (III)	1,56,062	1,57,101
LIABILITIES		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	23,699	20,315
(ii) Lease Liabilities	247	287
(iii) Other Financial Liabilities	18	17
(b) Provisions	278	273
(c) Deferred Tax Liabilities (Net)	2,436	3,009
(d) Other Non-Current Liabilities	4,510	6,210
Total Non - Current Liabilities (IV)	31,188	30,111
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	28,646	24,701
(ii)Lease Liabilities	86	90
(iii)Trade Payables		
Dues of Micro Enterprises and Small Enterprises	270	161
Dues of creditors other than Micro Enterprises and Small Enterprises	14,759	9,609
(iv) Other Financial Liabilities	2,864	3,053
(b) Other Current Liabilities	4,156	3,363
(c) Provisions	40	37
Total Current Liabilities (V)	50,821	41,014
TOTAL EQUITY AND LIABILITIES (III+IV+V)	2,38,071	2,28,226

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HALDIA PETROCHEMICALS LIMITED KOLKATA

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs in million)

Particulars	For the half year ended 30th September 2025	For the half year ended 30th September 2024
	Unaudited	Unaudited
A Cash flow from operating activities		
Loss before tax	(1,605)	(8,219)
Adjustments for:		
Depreciation and amortisation expense	5,202	7,697
Accrued Benefits under State Incentive Schemes	(2,699)	(1,446)
Liabilities / provisions no longer required, written back	(4)	-
Interest income earned on Financial Assets that are not designated at fair value through Profit or Loss	(1,689)	(875)
Gain on Sale of Investments	(133)	(312)
Net (gain) / loss on foreign currency transactions and translation	(789)	164
Net (gain) / loss arising on financial liabilities designated as at FVTPL	-	27
Net (gain) / loss arising on financial assets measured at FVTPL	(156)	(20)
Loss Allowances on Financial Assets	130	-
Profit on sale of Project Work in Progress (PWIP) items	(30)	-
Dividend income	(86)	(92)
Finance Costs	2,341	2,125
Operating Profit / (Loss) before Working Capital changes:	482	(951)
Changes in working capital		
Decrease / (Increase) in Trade Receivables, Loans, Other Financial Assets and Other assets	(626)	(1,075)
Decrease / (Increase) in Inventories	209	(1,009)
Increase in Trade Payables, Other Financial Liabilities, Provisions and Other liabilities	4,321	4,118
Cash generated from operations	4,386	1,083
Net Income Taxes (paid) / refunded	(28)	307
Net cash flow generated from operating activities (A)	4,358	1,390
B Cash flow from investing activities		
Payments for Property, Plant and Equipment, Intangibles, etc	(7,393)	(2,200)
Purchase of Investments - Mutual Funds and Bonds	(1,850)	(3,080)
Redemption of investments - Mutual Funds and Bonds	1,952	7,712
Bank deposits placed	(8,579)	(2,211)
Bank deposits redeemed	2,272	1,950
Repayment of Loan by Related Parties	16	15
Interest received	533	627
Dividend received from subsidiary company	187	180
Net cash generated from / (used in) investing activities (B)	(12,862)	2,993
C Cash flow from financing activities		
Proceeds from Long Term borrowings	7,425	-
Repayment of Long term Borrowings	(2,950)	(2,399)
Proceeds from Short Term borrowings (Net)	2,745	1,359
Finance Costs Paid	(2,480)	(1,995)
Payment of Lease Liabilities	(58)	(89)
Net cash generated from / (used in) financing activities (C)	4,682	(3,124)
D Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	(3,822)	1,259
E Cash and Cash Equivalents at the Beginning of the Period	4,240	813
F Cash and Cash Equivalents at the End of the Period (D + E)	418	2,072

(i) The above cash flow statement has been prepared under the Indirect Method as set out in the Ind-AS - 7 - Statement of Cash Flows

Particulars	For the half year ended 30th September 2025	For the half year ended 30th September 2024
	Rs in million	Rs in million
Components of cash and cash equivalents:		
Cash on hand	1	1
Unrestricted Balances with Bank	350	320
Deposit account (original maturity less than 3 months)	67	1,750
Cash and cash equivalents	418	2,071
Exchange Differences	-	1
Total cash and cash equivalents	418	2,072

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Haldia Petrochemicals Limited Kolkata

SEGMENT-WISE - REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs in million)

Particulars	Quarter ended			Half Year ended		Year ended
	30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
	Unaudited	Unaudited (Refer Note: 5)	Unaudited	Unaudited (Refer Note: 5)	Unaudited	Audited
1. Segment Revenue						
a) Petrochemicals	**34,590**	15,731	31,605	**50,321**	60,064	1,27,901
b) Others	**211**	246	157	**457**	330	5,054
Total Revenue from operations	**34,801**	15,977	31,762	**50,778**	60,394	1,32,955
2. Segment Results						
a) Petrochemicals	**1,890**	(3,114)	(4,197)	**(1,224)**	(8,011)	(14,583)
b) Others	**30**	27	26	**57**	40	108
	1,920	(3,087)	(4,171)	**(1,167)**	(7,971)	(14,475)
Less: i) Finance Cost	**1,248**	1,093	1,080	**2,341**	2,125	4,346
ii) Other Unallocable Income (Net)	**(860)**	(1,043)	(1,192)	**(1,903)**	(1,877)	(2,794)
iii) Exceptional items (Refer Note 4)	-	-	-	-	-	(3,203)
Profit / (Loss) Before Tax	**1,532**	(3,137)	(4,059)	**(1,605)**	(8,219)	(12,824)
3. Segment Assets						
a) Petrochemicals	**1,54,648**	1,53,494	1,58,368	**1,54,648**	1,58,368	1,54,882
b) Unallocable	**83,423**	76,100	75,013	**83,423**	75,013	73,344
Total Assets	**2,38,071**	2,29,594	2,33,381	**2,38,071**	2,33,381	2,28,226
4. Segment Liabilities						
a) Petrochemicals	**26,869**	24,358	29,645	**26,869**	29,645	22,661
b) Unallocable	**55,140**	50,180	44,652	**55,140**	44,652	48,464
Total Liabilities	**82,009**	74,538	74,297	**82,009**	74,297	71,125

A. The Company has the following primary business segments:

a) Petrochemicals represent manufacturing and selling of polymer and chemical .

b) Others representing trading activities

B. Unallocable represents all items of assets, liabilities, income and expenditure which cannot be allocated to any particular segment.

Deloitte Haskins & Sells LLP Chartered Accountants ★

HALDIA PETROCHEMICALS LIMITED KOLKATA ★

NOTES:

1 The aforesaid standalone financial results for the quarter and half year ended 30th September, 2025, have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

2 The Company had issued on 29th June 2022, Secured, Redeemable Non-Convertible Debentures (NCDs) of Rs 5,000 million in two series- Series 1 and Series 2 of Rs 2,500 million each having average maturity of approximately 5 years on private placement basis. Such funds were raised for part financing of capex activities and augmenting resources for future growth projects. The NCDs were then listed on BSE on 5th July, 2022. The Debentures are secured by pari passu first charge on the Company's moveable (excluding current assets) and immoveable properties, present and future.

The covenants of one of the aforementioned Non-convertible Debentures (NCDs) amounting to Rs 2,142 million as at 30 September 2025, inter alia, included certain financial covenants in the form of performance ratio parameters to be tested on half -yearly basis, breaches in meeting the same would lead to increased coupon rate or an accelerated repayment in future. For the period ended 30th September 2025, while Company's liquidity position remains good, due to extended global downcycle in Petrochemical sector and adverse market conditions, stated covenants were not complied with. The Company has obtained letters subsequent to the period end from the lender condoning/ waiving such breaches with respect to such NCD. Accordingly, the management continues to consider the classification of loan based upon the original repayment schedule.

3 The Company had availed benefits under the West Bengal Incentive Scheme 1999 for a period of 12 years which ended on 19th May 2012, with Rs 43,806 million out of the total eligible incentives remaining unutilised as on that date. Later, in accordance with a decision taken in the 32nd meeting of the Standing Committee on Industry, Infrastructure and Employment, Government of West Bengal held on 29th May 2014 followed by the tripartite Share Purchase Agreement (SPA) dated 11th September, 2014 between the Government of West Bengal (GoWB), the promoters of the Company and the Company, 75% of the above unutilized incentives were restored to the Company with effect from 1st January 2016 for a period of 19 years with a stipulation that in the event of introduction of Goods and Service Tax (GST), the incentives would be payable to the extent the tax accrues to the State Government.

Post implementation of GST w.e.f. 1st July, 2017, the Company has not received the stated incentive under the aforesaid scheme / agreement. One of the promoter companies during the year 2019-2020 had invoked the arbitration clause as per the terms of the said SPA. The said Promoter Company during the year ended 31st March, 2024 has received a favourable final award delivered by the Arbitral Tribunal in the matter which entitles the Company to receive the incentives from GoWB arising out of contractual obligations under the SPA in the manner as stated below:

a) Amount paid as State GST for the period from 1st July, 2017 till HPL receives financial incentives upto Rs 32,855 million (out of which Rs 3,171 million has already been received prior to GST implementation) or upon expiry of the aforesaid period of 19 years, whichever is earlier.

b) Interest at the rate of 6% per annum, from the date the financial incentives/benefits became due, at the end of every successive quarter, commencing from 1st July, 2017, till the dispersal of the amounts due.

GoWB has subsequently appealed the arbitral tribunal award before the High Court of Kolkata in December 2023. On 12th July , 2024 the High Court of Kolkata has passed a judgement dismissing GoWB's appeal for unconditional stay. The Court, inter alia, stated that GoWB needs to secure the entire awarded amount with the Registrar within six weeks from the date post which stay can be granted. GoWB then filed a Special Leave Petition (SLP) against the order of the High Court on 23rd August, 2024. On 11th November, 2024, the SLP filed by the GoWB was dismissed by the Hon'ble Supreme Court and GoWB was directed to pay the money and continue the appeal. Subsequently, GoWB filed a Review Petition against the order dated 11th November, 2024 passed by Hon'ble Supreme Court which has been dismissed on 16th January, 2025. As of date of the results, the GoWB has not secured such amounts with the courts.

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Deloitte Haskins & Sells LLP Chartered Accountants

HALDIA PETROCHEMICALS LIMITED KOLKATA

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Subsequently, the promoters of the Company have filed execution application before the High Court of Kolkata for passing of appropriate order. In view of delay in getting appropriate direction from the High Court of Kolkata, a Special Leave Petition (SLP) was filed by the promoters with the Hon'ble Supreme Court of India on 19th February, 2025. As of the date of the results, the hearings for execution application before High Court is ongoing while the SLP filed with the Hon'ble Supreme Court is disposed of on May 19, 2025 directing the High court to take up the proceedings in execution of the award and pass an appropriate order in accordance with law at the earliest.

In the meanwhile, the Government of West Bengal ("GoWB") has passed "Revocation of West Bengal Incentive Schemes and Obligations in the Nature of Grants and Incentives Act, 2025 ("Act")" in the West Bengal State Legislative Assembly with effect from 2nd April , 2025. By this Act, incentive schemes which were introduced during the period 1993 to 2021, inter alia, under the West Bengal Incentive Schemes are sought to be revoked with retrospective effect.

In light of ongoing litigations and enactment of the Act, the Company had sought and obtained a legal opinion from external legal counsel. Based on this opinion, the management believes that the provisions of the Act donot apply to the Company, as incentives are contractual in nature under SPA. This position is further supported by a favourable arbitration award, which has also been upheld by Calcutta High Court and Hon'ble Supreme Court.

Accordingly, management is of the view that the incentive income has validly accrued in accordance with the terms of the SPA and remains legally enforceable. In line with this position, the Company continues to recognise income under the SPA for the period following the implementation of GST (i.e., from 1st July 2017) based on State GST collected and deposited, amounting to Rs. 2,226 million and Rs. 2,699 million as incentive income for the quarter and half year ended 30th September 2025 respectively. During the current period, the aforesaid receivable, net of expected credit losses, amounting to Rs 23,358 million (Rs 19,122 million as at September 2024), being contractual in nature, has been reclassified from "Other Non-current Assets" to "Non-current Other Financial Assets" with the corresponding change in the comparative period. The said reclassification is for better presentation and does not have any impact on profit or total equity of the Company.

4 During the year ended March 31, 2025, the Company completed the sale of 85% equity interest in its wholly owned subsidiary, HPL Technologies B.V. ("HPL Tech BV"), pursuant to a Share Purchase Agreement ("SPA") entered with ESMA Global Limited, a related party in which the Company's promoter holds a substantial interest. This transaction, completed on February 13, 2025, forms part of the Group's deleveraging strategy. Following the sale, HPL Tech BV ceased to be a subsidiary and has been accounted for as an associate company from that date. The total consideration for the sale was Rs. 25,635 million, which includes interest-bearing deferred consideration of Rs. 22,151 million payable over four years. The transaction resulted in a gain of Rs. 3,203 million, including a foreign exchange gain of Rs. 3,018 million, which was recognized as an exceptional item in the Statement of Profit and Loss for the year ended March 31, 2025.

5 During the quarter ended 30th June 2025, the Company underwent a planned maintenance shutdown lasting 60 days for a periodic major inspection and overhauling. Accordingly, the results for the quarter and half year ended are not comparable with corresponding comparative periods (quarter ended June 30,2025, half year ended September 30, 2024).

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Deloitte Haskins & Sells LLP Chartered Accountants

Haldia Petrochemicals Limited Kolkata

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7 Formulae for computation of ratios are as follows:

Sl No	Ratios	Numerator	Denominator
1	Debt-equity ratio	Total Debt	Total Equity
2	Debt service coverage ratio	Earnings available for debt servicing (Earnings before Taxes, Interest, Depreciation and Exceptional items)	Finance Cost + Principal Repayments made during the period / year for long term loans
3	Interest service coverage ratio	Earnings available for debt servicing (Earnings before Taxes, Interest, Depreciation and Exceptional items)	Finance Cost
4	Current ratio	Current Assets	Current Liabilities
5	Long Term Debt to Working Capital	Long Term Loan	Current Assets - Current Liabilities
6	Bad Debts to Account Receivable Ratio	Bad Debts	Average Account Receivable
7	Current Liability Ratio	Current Liabilities	Total Liabilities
8	Total Debts to Total Assets	Total Debts	Total Assets
9	Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable
10	Inventory turnover ratio	Cost of Goods Sold (or Sales)	Average Inventory
11	Operating Margin (%)	Earnings before Taxes, Interest, Depreciation and Exceptional Items	Revenue from Operations
12	Net Profit Margin (%)	Profit/(Loss) After Tax	Revenue from Operations

8 The aforesaid standalone financial results, have been reviewed by the Audit Committee and approved by the Board of Directors on 13th November, 2025. The Statutory Auditors have carried out limited review of standalone financial results of the Company for the quarter and half year ended 30th September, 2025.

For and on behalf of the Board of Directors

Navanit Narayan
Whole-time Director &
Chief Executive Officer
DIN: 08280314

Mumbai
Dated : 13th November, 2025

Deloitte Haskins & Sells LLP
Chartered Accountants

HALDIA PETROCHEMICALS LIMITED
KOLKATA

Deloitte Haskins & Sells LLP

Chartered Accountants
13th & 14th Floor
Building-Omega
Bengal Intelligent Park
Block-EP & GP, Sector-V
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REF: AB/2025-26/022

Independent Auditor's Certificate on Book Value of Assets of the Company Contained in Columns A to J of "Statement of Security Cover in respect of Secured, Redeemable Listed Non-Convertible Debentures of Haldia Petrochemicals Limited for the period ended as at September 30, 2025" ("the Statement")

To
The Board of Directors
Haldia Petrochemicals Limited
Tower 1, Bengal Eco Intelligent Park,
Block EM, Plot No 3, Sector V,
Salt Lake, Kolkata 700091

1. This certificate is issued in accordance with the terms of our engagement letter dated 26th September, 2025.

2. We, Deloitte Haskins & Sells LLP, Chartered Accountants, are the Statutory Auditors of Haldia Petrochemicals Limited ("the Company"), have been requested by the Management of the Company to certify "Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover in respect of Secured, Redeemable Listed Non-Convertible Debentures of the Company for the period ended as at September 30, 2025 (Annexure I)" (hereinafter referred as "the Statement").

   The Statement is prepared by the Company from the unaudited books of accounts and other relevant records and documents maintained by the Company as at September 30, 2025 pursuant to requirements of Circular no. SEBI / HO / MIRSD / MIRSD _ CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as "the SEBI Regulations"), as amended, for the purpose of submission to SBICAP Trustee Company Limited, Debenture Trustee of the above mentioned Listed Debt Securities (hereinafter referred to as "the Debenture Trustee"). The responsibility for compiling the information contained in the Statement is of the Management of the Company and the same is initialed by us for identification purposes only.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees.

Auditor's Responsibility

5. Pursuant to the requirements of Circular no. SEBI / HO / MIRSD / MIRSD _ CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the Book Value of Assets of the Company contained in Columns A to J of the Statement of Security Cover in respect of Listed Debt Securities of the Company have been accurately extracted and ascertained from the unaudited books of accounts of the Company and other relevant records and documents maintained by the Company.

6. The limited assurance engagement involves performing procedures to obtain sufficient appropriate evidence to provide limited assurance on the Statement as mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

   Accordingly, we have performed the following procedures in relation to the statement:

   a) Obtained the Statement from the management.
   b) Reviewed that the information contained in the statement have been accurately extracted and ascertained from the unaudited books of accounts of the Company for the period ended as at September 30, 2025 and other relevant records and documents maintained by the Company, in the normal course of its business.
   c) Reviewed the arithmetical accuracy of the information included in the statement.
   d) Reviewed the terms of Offer Document / Placement Memorandum / Debenture Trust Deed to understand the nature of charge (viz. exclusive charge or pari-passu charge) on assets of the Company.
   e) Obtained Register of Charges maintained by the Company as per the requirements of the Companies Act, 2013 to understand the composition of charges created on assets of the company.
   f) Made necessary inquiries with the management and obtained relevant representations in respect of matters relating to the Statement.

7. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

9. Based on the procedures performed as referred to in paragraph 6 above and according to the information and explanations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that the Book Value of Assets of the Company contained in Columns A to J of the Statement of Security Cover have not been accurately extracted and ascertained from unaudited books of accounts of the Company for the period ended as at September 30, 2025 and other relevant records and documents maintained by the Company.

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to SBICAP Trustee Company Limited (the Debenture Trustee) and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

ANIRBAN BANERJEE
Digitally signed by ANIRBAN BANERJEE
Date: 2025.11.13 20:19:55 +05'30'

Anirban Banerjee
Partner
(Membership No. 063176)

Kolkata, November 13, 2025

UDIN: 25063176BMOCMT9256

Regd. Office:
Bengal Eco Intelligent Park, Tower-1
Block – EM, Plot No. 3, Salt Lake City,
Sector-V, 3rd & 4th Floor
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TEL: 71122334, 71122445
WEBSITE:www.haldiapetrochemicals.com
CIN:U24100WB2015PLC205383

HALDIA PETROCHEMICALS LTD

(Figs in INR Million)

Annexure I

Statement of Security Cover in respect of Secured, Redeemable Listed Non-Convertible Debentures of the Company for the period ended as at September 30, 2025

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge		Pari- Passu Charge				Elimination on (amount in		Related to only those items covered by this Certificate				
Particulars	Description of Asset for which this Certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge	Other assets on which there is pari-Passu charge (excluding items Covered in column F)	Assets not offered as Security	Debt amount considere d more than once (due to exclusive plus pari passu charge)	(Total C to H)	Market Value for Assets charged on Exuclusive Basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. - Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L +M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						**Relating to Column F**		
Assets														
Property, Plant and Equipment	√				69,107				**69,107**			98,180		**98,180**
Capital Work-in- Progress					2,839				**2,839**				2,839	**2,839**
Right of Use Assets					34,882				**34,882**			25,467		**25,467**
Goodwill									**-**					
Intangible Assets							61		**61**					
Intangible Assets under Development							8		**8**					
Investments							26,834		**26,834**					
Loans							6,032		**6,032**					
Trade Receivables							5,917		**5,917**					
Inventories							17,108		**17,108**					
Cash and Cash Equivalents							418		**418**					
Bank Balances other than Cash and Cash Equivalents							20,048		**20,048**					
Others #							54,816		**54,816**					
Total		**0**	**0**		**1,06,828**	**-**	**1,31,242**	**0**	**2,38,070**	**-**	**-**	**1,23,648**	**2,839**	**1,26,487**
Liabilities														
Debt securities to which Certificate pertains- **Refer Note 2**				Yes	5,000				**5,000**				5,000	**5,000**
Other debt sharing pari-passu charge with above debt- **Refer Note 3**					25,727				**25,727**				25,727	**25,727**
Subordinated debt									**-**					
Borrowings							21,618		**21,618**					
Bank									**-**					
Debt Securities									**-**					
Others									**-**					
Trade Payables							15,029		**15,029**					
Lease Liabilities							333		**333**					
Provisions							318		**318**					
Others #							13,982		**13,982**					
Total		**0**	**0**		**30,727**	**-**	**51,280**	**0**	**82,007**	**-**	**-**	**-**	**30,727**	**30,727**
Cover on Book Value					**3.48**		**2.56**		**2.90**					
Cover on Market Value- **Refer Note 6**														**4.12**

Notes

1. Column F - includes : A) Book value of assets having pari-passu charge B) Outstanding Book value of debt for which this certificate is issued and C). Other debt sharing pari-passu charge along with debt for which certificate is issued.
2. The Company has issued, Secured, Redeemable Non-Convertible Debentures (NCDs) of Rs 5000 millions in two series- Series 1 and Series 2 of Rs 2500 millions each on private placement basis. Book Value of the issued NCDs as on 30th September 2025 is Rs 4,429 millions after taking into account relevant Ind-AS treatment. NCDs are secured by way of paripassu first charge on Property, Plant and Equipment including capital work in progress and Leasehold rights on Land (disclosed under Right-of-use Asset) of the Company (both present and future).

3. Other Debt is secured by way of paripassu first charge on Property, Plant and Equipment including capital work in progress and Leasehold rights on Land (disclosed under Right-of-use Asset) of the Company (both present and future).
4. Column M - Amounts disclosed under assets represents market value of Property, Plant and Equipment and Right of Use Assets as on 31st December 2021 based on the valuation report dated 14th June 2022 duly certified by the registered valuer empanelled with debenture trustee.
5. Column N - This column represent CWIP balance as on 30th September 2025 where Market Value is considered same as Book Value.
6. Cover on Market Value - The market value has been calculated as per the total value of assets mentioned in Column O.
7. The above financial information as on September 30, 2025 has been extracted from the unaudited standalone financial results for the quarter and six months ended September 30,2025 and other relevant records of the listed entity.
8. This Statement is prepared in accordance with Regulation 54 read with Regulation 56(1)d of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular on Monitoring and Disclosures by Debenture Trustee(s) vide circular number: SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated May 19, 2022 ("the Regulations").

Represents balance assets and liabilities

Deepak Narayan Singh
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Date: 2025.11.13 18:33:25 +05'30'

Arunabha Biswas
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Date: 2025.11.13 18:34:12 +05'30'

ANIRBAN BANERJEE
Digitally signed by ANIRBAN BANERJEE
Date: 2025.11.13 20:15:00 +05'30'

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Related party transactions

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Haldia Petrochemicals Limited	AAGCB2001F	Haldia Riverside Estates Limited	AAACH7645B	Subsidiary	Any other transaction	Expenses on account of Rent	85.00	NA	40.94	2.77	19.75										
2	Haldia Petrochemicals Limited	AAGCB2001F	Haldia Riverside Estates Limited	AAACH7645B	Subsidiary	Any other transaction	Reimbursement of expenses for Water, Electricity and Telephone	13.00	NA	5.07	0.00	0.00										
3	Haldia Petrochemicals Limited	AAGCB2001F	Haldia Riverside Estates Limited	AAACH7645B	Subsidiary	Interest received		145.00	NA	6.28	0.00	0.00										
4	Haldia Petrochemicals Limited	AAGCB2001F	Haldia Riverside Estates Limited	AAACH7645B	Subsidiary	Loan		0.00	NA	16.42	132.39	115.97										
5	Haldia Petrochemicals Limited	AAGCB2001F	Haldia Riverside Estates Limited	AAACH7645B	Subsidiary	Any other transaction	Manpower support service	5.00	NA	1.80	0.00	0.00										
6	Haldia Petrochemicals Limited	AAGCB2001F	Haldia Riverside Estates Limited	AAACH7645B	Subsidiary	Investment		0.00	NA	0.00	6155.10	6155.10										
7	Haldia Petrochemicals Limited	AAGCB2001F	HPL Global Pte Ltd	AAECH1311G	Subsidiary	Any other transaction	Dividend Income	0.00	NA	85.90	187.34	85.90										
8	Haldia Petrochemicals Limited	AAGCB2001F	HPL Global Pte Ltd	AAECH1311G	Subsidiary	Any other transaction	Exchange gain on revaluation of Preference Shares denominated in Foreign Currency net off		NA	156.17	4162.48	4318.65										
9	Haldia Petrochemicals Limited	AAGCB2001F	HPL Global Pte Ltd	AAECH1311G	Subsidiary	Investment			NA	0.00	9771.25	9771.25										
10	Haldia Petrochemicals Limited	AAGCB2001F	HPL Global Pte Ltd	AAECH1311G	Subsidiary	Any other transaction	Manpower support service & Expenses incurred on behalf of subsidiary	26.64	NA	25.14	21.73	19.66										
11	Haldia Petrochemicals Limited	AAGCB2001F	HPL Global Pte Ltd	AAECH1311G	Subsidiary	Sale of goods or services		31000.00	NA	5743.13	2648.62	851.49										
12	Haldia Petrochemicals Limited	AAGCB2001F	HPL Global Pte Ltd	AAECH1311G	Subsidiary	Purchase of goods or services		39200.00	NA	6208.70	336.70	403.95										
13	Haldia Petrochemicals Limited	AAGCB2001F	HPL Global Pte Ltd	AAECH1311G	Subsidiary	Advance			NA	1687.26	7901.16	6213.90										
14	Haldia Petrochemicals Limited	AAGCB2001F	HPL Global Pte Ltd	AAECH1311G	Subsidiary	Any other transaction	Commodity Hedging Settlements Outflows	3800.00	NA	118.03	10.08	19.33										
15	Haldia Petrochemicals Limited	AAGCB2001F	HPL Go Private Limited	AAECH2006G	Subsidiary	Any other transaction	Maintenance Charges of Consumer Pump	0.00	NA	0.00	0.00	0.00										
16	Haldia Petrochemicals Limited	AAGCB2001F	HPL Go Private Limited	AAECH2006G	Subsidiary	Sale of goods or services		2600.00	NA	408.89	18.27	-8.21										
17	Haldia Petrochemicals Limited	AAGCB2001F	HPL Go Private Limited	AAECH2006G	Subsidiary	Investment		0.00	NA	0.00	0.10	0.10										
18	Haldia Petrochemicals Limited	AAGCB2001F	HPL Go Private Limited	AAECH2006G	Subsidiary	Any other transaction	Operations and Maintenance Income	35.00	NA	14.40	2.81	5.69										
19	Haldia Petrochemicals Limited	AAGCB2001F	Advanced Performance Materials Private Limited (Adperma)	AAPCA7654L	Subsidiary	Any other transaction	Operations and Maintenance Expenses	700.00	NA	166.44	49.58	44.15										
20	Haldia Petrochemicals Limited	AAGCB2001F	Advanced Performance Materials Private Limited (Adperma)	AAPCA7654L	Subsidiary	Sale of goods or services		8200.00	NA	1865.00	2536.34	2856.99										
21	Haldia Petrochemicals Limited	AAGCB2001F	Advanced Performance Materials Private Limited (Adperma)	AAPCA7654L	Subsidiary	Purchase of goods or services		6700.00	NA	1135.79	321.02	370.80										
22	Haldia Petrochemicals Limited	AAGCB2001F	Advanced Performance Materials Private Limited (Adperma)	AAPCA7654L	Subsidiary	Interest received		90.00	NA	59.97	1.48	7.22										
23	Haldia Petrochemicals Limited	AAGCB2001F	Advanced Performance Materials Private Limited (Adperma)	AAPCA7654L	Subsidiary	Loan			NA	0.00	1109.44	1109.44										
24	Haldia Petrochemicals Limited	AAGCB2001F	Advanced Performance Materials Private Limited (Adperma)	AAPCA7654L	Subsidiary	Investment			NA	0.00	1000.10	1000.10										
25	Haldia Petrochemicals Limited	AAGCB2001F	Advanced Performance Materials Private Limited (Adperma)	AAPCA7654L	Subsidiary	Any other transaction	Other Recoverables	0.00	NA	0.38	8.63	0.26										
26	Haldia Petrochemicals Limited	AAGCB2001F	Advanced Performance Materials Private Limited (Adperma)	AAPCA7654L	Subsidiary	Any other transaction	Advance received net off adjustment	0.00	NA	0.00	1200.00	1200.00					Advance	8.00%	3 years	Unsecured	Advance received against supplies	
27	Haldia Petrochemicals Limited	AAGCB2001F	Advanced Performance Materials Private Limited (Adperma)	AAPCA7654L	Subsidiary	Any other transaction	Interest Expense on Advance	0.00	NA	3.54	0.00	0.00										
28	Haldia Petrochemicals Limited	AAGCB2001F	HPL Technologies B.V.	ZZZZZ9999Z	Associate	Investment		0.00	NA	0.00	3858.54	3958.54										
29	Haldia Petrochemicals Limited	AAGCB2001F	HPL Technologies B.V.	ZZZZZ9999Z	Associate	Any other transaction	Guarantee Commission Recovery	0.00	NA	0.00	0.00	0.00										
30	Haldia Petrochemicals Limited	AAGCB2001F	SIO2P Private Limited	AADCO0902B	Subsidiary	Investment		0.00	NA	0.00	0.10	0.10										
31	Haldia Petrochemicals Limited	AAGCB2001F	SIO2P Private Limited	AADCO0902B	Subsidiary	Any other transaction	Expenses incurred on behalf of subsidiary	0.50	NA	0.10	0.52	0.62										
32	Haldia Petrochemicals Limited	AAGCB2001F	HPL Industrial Estates Limited (HIEL)	AAGCH1584F	Associate	Any other transaction	Expenses incurred on behalf of subsidiary	0.50	NA	0.00	0.00	0.00										
33	Haldia Petrochemicals Limited	AAGCB2001F	HPL Industrial Estates Limited (HIEL)	AAGCH1584F	Associate	Purchase of fixed assets			NA	0.00	17.69	17.69										
34	Haldia Petrochemicals Limited	AAGCB2001F	HPL Industrial Estates Limited (HIEL)	AAGCH1584F	Associate	Any other transaction	Sale of CWIP items to Subsidiary	5.00	NA	0.00	0.00	0.00										
35	Haldia Petrochemicals Limited	AAGCB2001F	HPL Industrial Estates Limited (HIEL)	AAGCH1584F	Associate	Any other transaction	Loans Given	25.00	NA	0.00	250.00	250.00	Loan		8.00%	27th March 2025	Loan	8.00%	27th March 2025	Unsecured	Project Purposes	
36	Haldia Petrochemicals Limited	AAGCB2001F	HPL Industrial Estates Limited (HIEL)	AAGCH1584F	Associate	Investment			NA	0.00	0.00	0.00										
37	Haldia Petrochemicals Limited	AAGCB2001F	HPL Industrial Estates Limited (HIEL)	AAGCH1584F	Associate	Interest received		0.00	NA	9.48	0.00	0.00										
38	Haldia Petrochemicals Limited	AAGCB2001F	HPL Industrial Parks Limited (HIPL)	AAGCH1376K	Subsidiary	Any other transaction	Expenses incurred on behalf of subsidiary	0.50	NA	0.10	0.20	0.30										
39	Haldia Petrochemicals Limited	AAGCB2001F	HPL Industrial Parks Limited (HIPL)	AAGCH1376K	Subsidiary	Investment		0.00	NA	0.00	0.10	0.10										
40	Haldia Petrochemicals Limited	AAGCB2001F	Adplus Chemicals and Polymers Pvt Ltd.	AAXCA6372M	Step down Subsidiary	Sale of goods or services		800.00	NA	222.00	35.05	109.96										
41	Haldia Petrochemicals Limited	AAGCB2001F	Adplus Chemicals and Polymers Pvt Ltd.	AAXCA6372M	Step down Subsidiary	Any other transaction	Expenses incurred on behalf of subsidiary	1.50	NA	6.00	72.00	78.00										
42	Haldia Petrochemicals Limited	AAGCB2001F	Adplus Chemicals and Polymers Pvt Ltd.	AAXCA6372M	Step down Subsidiary	Any other transaction	Security Deposit Received	0.00	NA	5402.00	10238.69	2297.00	Any other	SECURITY DEPOSIT	8.00%	March 2026 or completion of Phenol project whichever is later	Inter-corporate deposit	8.00%	March 2026 or completion of Phenol project whichever is later	Unsecured	Successful implementation of Phenol Project	
43	Haldia Petrochemicals Limited	AAGCB2001F	Adplus Chemicals and Polymers Pvt Ltd.	AAXCA6372M	Step down Subsidiary	Any other transaction	Interest on Security Deposit	0.00	NA	514.00	66.80	458.00										
44	Haldia Petrochemicals Limited	AAGCB2001F	TCG Centres For Research And Education In Science And Technology (TCG Crest)	AAHCT8174G	Associate	Any other transaction	Expenses incurred on behalf of Associate	15.00	NA	3.48	14.27	5.76										
45	Haldia Petrochemicals Limited	AAGCB2001F	TCG Centres For Research And Education In Science And Technology (TCG Crest)	AAHCT8174G	Associate	Any other transaction	Consulting services received	0.00	NA	0.00	0.00	0.00										
46	Haldia Petrochemicals Limited	AAGCB2001F	TCG Centres For Research And Education In Science And Technology (TCG Crest)	AAHCT8174G	Associate	Investment			NA	0.00	0.50	0.50										
47	Haldia Petrochemicals Limited	AAGCB2001F	TCG Centres For Research And Education In Science And Technology (TCG Crest)	AAHCT8174G	Associate	Any other transaction	Donations given	0.00	NA	200.00	0.00	0.00										
48	Haldia Petrochemicals Limited	AAGCB2001F	Techna Infrastructure Private Limited (TIPL)	AABCT4095J	Companies in which one of the promoters have substantial interest	Any other transaction	Reimbursement of infrastructure facilities and other expenses	0.00	NA	10.58	0.52	1.34										
49	Haldia Petrochemicals Limited	AAGCB2001F	Techna Infrastructure Private Limited (TIPL)	AABCT4095J	Companies in which one of the promoters have substantial interest	Any other transaction	Security Deposit		NA	0.00	5.93	5.93										
50	Haldia Petrochemicals Limited	AAGCB2001F	TCG Urban Infrastructure Holding Private Limited (TUIHPL)	AADCS8821M	Companies in which one of the promoters have substantial interest	Any other transaction	Expenses on account of Rent and other infrastructure facilities	110.00	NA	42.92	0.00	0.02										
51	Haldia Petrochemicals Limited	AAGCB2001F	TCG Urban Infrastructure Holding Private Limited (TUIHPL)	AADCS8821M	Companies in which one of the promoters have substantial interest	Any other transaction	Recovery of Office Space at TCG Finance Centre	17.00	NA	4.46	0.91	1.07										
52	Haldia Petrochemicals Limited	AAGCB2001F	TCG Urban Infrastructure Holding Private Limited (TUIHPL)	AADCS8821M	Companies in which one of the promoters have substantial interest	Loan		0.00	NA	0.00	1000.00	1000.00										
53	Haldia Petrochemicals Limited	AAGCB2001F	TCG Urban Infrastructure Holding Private Limited (TUIHPL)	AADCS8821M	Companies in which one of the promoters have substantial interest	Interest received		87.50	NA	43.86	0.00	0.00										
54	Haldia Petrochemicals Limited	AAGCB2001F	TCG Urban Infrastructure Holding Private Limited (TUIHPL)	AADCS8821M	Companies in which one of the promoters have substantial interest	Any other transaction	Security Deposit	0.00	NA	0.00	41.79	41.79										
55	Haldia Petrochemicals Limited	AAGCB2001F	TCG Facility Management Private Limited (TFMPL)	AABCB2810R	Companies in which one of the promoters have substantial interest	Any other transaction	Expenses on account of Infrastructure facilities	0.00	NA	3.34	7.93	0.00										
56	Haldia Petrochemicals Limited	AAGCB2001F	TCG Digital Solutions Private Limited (TDSPL)	AAECS2000B	Companies in which one of the promoters have substantial interest	Purchase of goods or services		86.00	NA	23.17	7.93	9.85										

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57	Haldia Petrochemicals Limited	AAGCB2001F	TCG Digital Solutions Private Limited (TDSPL)	AAECS2000B	Companies in which one of the promoters have substantial interest	Any other transaction	Reimbursement of Office Accomodation Expenses	1.50	NA	0.35	0.06	0.06										
58	Haldia Petrochemicals Limited	AAGCB2001F	MCPI Private Ltd	AAACM9169K	Companies in which one of the promoters have substantial interest	Any other transaction	Reimbursement of Office Accomodation Expenses	50.00	NA	16.98	11.13	3.17										
59	Haldia Petrochemicals Limited	AAGCB2001F	MCPI Private Ltd	AAACM9169K	Companies in which one of the promoters have substantial interest	Any other transaction	Expenses incurred by Related Party on our behalf	0.00	NA	0.00	0.00	0.00										
60	Haldia Petrochemicals Limited	AAGCB2001F	MCPI Private Ltd	AAACM9169K	Companies in which one of the promoters have substantial interest	Any other transaction	Logistics Support	0.00	NA	2.31	5.42	7.24										
61	Haldia Petrochemicals Limited	AAGCB2001F	MCPI Private Ltd	AAACM9169K	Companies in which one of the promoters have substantial interest	Advance		0.00	NA	0.00	0.43	0.43										
62	Haldia Petrochemicals Limited	AAGCB2001F	MCPI Private Ltd	AAACM9169K	Companies in which one of the promoters have substantial interest	Advance		0.00	NA	0.00	1.39	1.39										
63	Haldia Petrochemicals Limited	AAGCB2001F	TCG Lifesciences Private Limited (TLPL)	AABCC0401D	Companies in which one of the promoters have substantial interest	Any other transaction	Expenses on account of Technical and Scientific Research	120.00	NA	0.00	0.00	0.00										
64	Haldia Petrochemicals Limited	AAGCB2001F	TCG Alternate Investment Fund (TAIF)	AACTT9902E	Companies in which one of the promoters have substantial interest	Investment		0.00	NA	1069.41	603.62	703.76										
65	Haldia Petrochemicals Limited	AAGCB2001F	DCG DataCore Systems (India) Pvt Ltd (DDCSIPL)	AAFCD4828F	Companies in which one of the promoters have substantial interest	Purchase of goods or services		7.00	NA	3.89	2.63	0.63										
66	Haldia Petrochemicals Limited	AAGCB2001F	Chatterjee Management Services Private Limited (CMSPL)	AABCC4005D	Companies in which one of the promoters have substantial interest	Any other transaction	Expenses on account of Business Support and Consultancy	1.54	NA	0.00	0.00	0.00										
67	Haldia Petrochemicals Limited	AAGCB2001F	Chatterjee Management Services Private Limited (CMSPL)	AABCC4005D	Companies in which one of the promoters have substantial interest	Any other transaction	Royalty and Trademark Expenses	0.00	NA	118.00	0.00	0.00										
68	Haldia Petrochemicals Limited	AAGCB2001F	Chatterjee Management Services Private Limited (CMSPL)	AABCC4005D	Companies in which one of the promoters have substantial interest	Any other transaction	Recoverables	0.00	NA	0.00	0.02	0.00										
69	Haldia Petrochemicals Limited	AAGCB2001F	Chatterjee Management Company (CMC)	ZZZZZ9999Z	Companies in which one of the promoters have substantial interest	Advance		0.00	NA	0.00	0.00	0.00										
70	Haldia Petrochemicals Limited	AAGCB2001F	Aculead (India) Pvt Ltd	AAOCA9006R	Companies in which one of the promoters have substantial interest	Any other transaction	Logistics Service	35.00	NA	11.59	13.99	9.36										
71	Haldia Petrochemicals Limited	AAGCB2001F	Development Consultants Private Limited (DCL)	AAACD8900F	Companies in which one of the Directors have substantial interest	Purchase of goods or services		2.10	NA	16.11	5.49	5.99										
72	Haldia Petrochemicals Limited	AAGCB2001F	Development Consultants Private Limited (DCL)	AAACD8900F	Companies in which one of the Directors have substantial interest	Any other transaction	Security Deposit taken	0.00	NA	0.00	0.00	0.00										
73	Haldia Petrochemicals Limited	AAGCB2001F	Lummus Technology LLC	AABCL7608K	Entities which are members of the same group	Purchase of goods or services		53.90	NA	86.68	347.16	0.00										
74	Haldia Petrochemicals Limited	AAGCB2001F	Lummus Technology Heat Transfer B.V. Netherlands	AABCA9045K	Entities which are members of the same group	Any other transaction	Reimbursement of Office Accomodation Expenses	0.00	NA	1.67	0.34	0.34										
75	Haldia Petrochemicals Limited	AAGCB2001F	Lummus Technology India Pvt Ltd	AAECL9926B	Entities which are members of the same group	Any other transaction	Purchase of Equipment & Project Related Services	12.70	NA	3.64	0.90	94.00										
76	Haldia Petrochemicals Limited	AAGCB2001F	Lummus Digital LLC	ZZZZZ9999Z	Entities which are members of the same group	Any other transaction	Real Time Optimisation software and implementation	59.50	NA	3.42	0.00	1.50										
77	Haldia Petrochemicals Limited	AAGCB2001F	Dr. Purnendu Chatterjee	ZZZZZ9999Z	Key Management Personnel	Any other transaction	Directors Sitting Fees	0.00	NA	0.30	0.00	0.00										
78	Haldia Petrochemicals Limited	AAGCB2001F	Shanta Ghosh	AELPG2209N	Key Management Personnel	Any other transaction	Directors Sitting Fees	0.00	NA	0.35	0.00	0.00										
79	Haldia Petrochemicals Limited	AAGCB2001F	Rudra Chatterjee	ADLPC9368F	Key Management Personnel	Any other transaction	Directors Sitting Fees	0.00	NA	0.33	0.00	0.00										
80	Haldia Petrochemicals Limited	AAGCB2001F	Arun Balakrishnan	ABVPB1917F	Key Management Personnel	Any other transaction	Directors Sitting Fees	0.00	NA	0.35	0.00	0.00										
81	Haldia Petrochemicals Limited	AAGCB2001F	Badal Chandra Das	ADLPD7394L	Key Management Personnel	Any other transaction	Directors Sitting Fees	0.00	NA	0.30	0.00	0.00										
82	Haldia Petrochemicals Limited	AAGCB2001F	S. Chatterjee	AACPC6148F	Key Management Personnel	Any other transaction	Directors Sitting Fees	0.00	NA		0.00	0.00										
83	Haldia Petrochemicals Limited	AAGCB2001F	Navanit Narayan	AANPN2184R	Key Management Personnel	Remuneration		0.00	As approved by NRC	32.00	0.00	0.00										
84	Haldia Petrochemicals Limited	AAGCB2001F	Navanit Narayan	AANPN2184R	Key Management Personnel	Any other transaction	Directors Sitting Fees	0.00	NA	0.32	0.00	0.00										
85	Haldia Petrochemicals Limited	AAGCB2001F	Pramod Kumar Gupta	ADJPG7605H	Key Management Personnel	Remuneration		0.00	As approved by NRC	21.83	0.00	0.00										
86	Haldia Petrochemicals Limited	AAGCB2001F	Sarbani Mitra	ADJPG7605H	Key Management Personnel	Remuneration		0.00	As approved by NRC	5.50	0.00	0.00										
87	Haldia Petrochemicals Limited	AAGCB2001F	HPL Global Pte Ltd	AAECH1311G	Subsidiary	Any other transaction	Interest on Delayed Payment	0.00	NA	0.00	0.00	0.00										
88	Haldia Petrochemicals Limited	AAGCB2001F	X-Polymat Global Pvt Ltd	AAACX5014G	Step down Subsidiary	Any other transaction	Expenses on account of Business Support and Consultancy	0.00	NA	0.00	0.01	0.01										
89	Haldia Petrochemicals Limited	AAGCB2001F	TCG Foundation (TCGF)	AAATT3303K	Companies in which one of the promoters have substantial interest	Any other transaction	Corporate Social Responsibility Expenses	0.00	NA	0.00	0.00	0.00										
90	Haldia Petrochemicals Limited	AAGCB2001F	TCG Lifesciences Private Limited (TLPL)	AABCC0401D	Companies in which one of the promoters have substantial interest	Advance			NA	0.00	23.60	23.60										
91	Haldia Petrochemicals Limited	AAGCB2001F	HPL Go Private Limited	AAECH2006G	Subsidiary	Any other transaction	Lease Rent incurred	13.00	NA	6.03	6.80	3.02										
92	Haldia Petrochemicals Limited	AAGCB2001F	HPL Technologies B.V.	ZZZZZ9999Z	Associate	Any other transaction	Guarantee Commission	0.00	NA	0.00	4.31	0.00										
93	Haldia Petrochemicals Limited	AAGCB2001F	HPL Technologies B.V.	ZZZZZ9999Z	Associate	Any other transaction	Guarantee Commission Recovery	0.00	NA	4.31	0.00	0.00										
94	Haldia Petrochemicals Limited	AAGCB2001F	HPL Technologies B.V.	ZZZZZ9999Z	Associate	Loan		3555.00	NA	68.88	3482.81	3551.69					Loan	3.00%	3 YEARS	Secured	FUND FOR MEETING OBLIGATION	
95	Haldia Petrochemicals Limited	AAGCB2001F	HPL Technologies B.V.	ZZZZZ9999Z	Associate	Any other transaction	Interest on Loan	250.00	NA	118.80	32.33	118.80										
96	Haldia Petrochemicals Limited	AAGCB2001F	HPL Industrial Estates Limited (HIEL)	AAGCH1584F	Associate	Any other transaction	Loan Repaid	0.00	NA	0.00	0.00	0.00										
97	Haldia Petrochemicals Limited	AAGCB2001F	HPL Industrial Estates Limited (HIEL)	AAGCH1584F	Associate	Any other transaction	Expenses incurred on behalf of Related Party	0.00	NA	0.00	1.15	0.00										
98	Haldia Petrochemicals Limited	AAGCB2001F	HPL Industrial Estates Limited (HIEL)	AAGCH1584F	Associate	Any other transaction	Loan Repaid	0.00	NA	0.00	0.00	250.00										
99	Haldia Petrochemicals Limited	AAGCB2001F	HPL Industrial Estates Limited (HIEL)	AAGCH1584F	Associate	Any other transaction	Interest on Loan	25.00	NA	10.03	4.44	4.99										
100	Haldia Petrochemicals Limited	AAGCB2001F	HPL Industrial Estates Limited (HIEL)	AAGCH1584F	Associate	Any other transaction	Advance Paid	0.00	NA	0.00	0.00	17.69										
101	Haldia Petrochemicals Limited	AAGCB2001F	MCPI Private Ltd	AAACM9169K	Companies in which one of the promoters have substantial interest	Loan		0.00	NA	0.00	0.00	0.00	Loan		8.50%	30 DAYS						
102	Haldia Petrochemicals Limited	AAGCB2001F	MCPI Private Ltd	AAACM9169K	Companies in which one of the promoters have substantial interest	Any other transaction	Loan Repaid	0.00	NA	0.00	0.00	0.00										
103	Haldia Petrochemicals Limited	AAGCB2001F	MCPI Private Ltd	AAACM9169K	Companies in which one of the promoters have substantial interest	Any other transaction	Interest on Loan	0.00	NA	0.00	0.68	0.00										
104	Haldia Petrochemicals Limited	AAGCB2001F	ESMA Global Pte Ltd	ZZZZZ9999Z	Companies in which one of the Directors have substantial interest	Any other transaction	Sale of Investment in Subsidiary Company	0.00	NA	0.00	22638.00	22638.00	Any other	DEFERRED CONSIDERATION	5.30%	4 YEARS						
105	Haldia Petrochemicals Limited	AAGCB2001F	ESMA Global Pte Ltd	ZZZZZ9999Z	Companies in which one of the Directors have substantial interest	Any other transaction	Interest on Deferred Consideration	0.00	NA	721.00	185.09	721.00										
106	Haldia Petrochemicals Limited	AAGCB2001F	S. Chatterjee	AACPC6148F	Key Management Personnel	Any other transaction	Consultancy Fees	0.00	As approved by NRC	7.50	0.00	0.00										
107	Haldia Petrochemicals Limited	AAGCB2001F	Jeremy Ranjan Ghose	ZZZZZ9999Z	Key Management Personnel	Any other transaction	Directors Sitting Fees	0.00	NA	0.20	0.00	0.00										
108	Haldia Petrochemicals Limited	AAGCB2001F	HPL Management Staff Gratuity Fund	AAATH1275L	Employee Benefit Plans	Any other transaction	Contribution to Funds	0.00	NA	37.97	0.00	0.00										
109	Haldia Petrochemicals Limited	AAGCB2001F	HPL Non-Management Staff Gratuity Fund	AABTH5740H	Employee Benefit Plans	Any other transaction	Contribution to Funds	0.00	NA	2.20	0.00	0.00										
110	Haldia Petrochemicals Limited	AAGCB2001F	Adplus Chemicals and Polymers Pvt Ltd.	AAXCA6372M	Step down Subsidiary	Any other transaction	Security Deposit Adjusted	0.00	NA	13344.00	0.00	0.00										
111	Haldia Petrochemicals Limited	AAGCB2001F	Adplus Chemicals and Polymers Pvt Ltd.	AAXCA6372M	Step down Subsidiary	Any other transaction	Operation and Maintenance support service	25.00	NA	9.07	18.32	29.30										
112	Haldia Petrochemicals Limited	AAGCB2001F	Adplus Chemicals and Polymers Pvt Ltd.	AAXCA6372M	Step down Subsidiary	Any other transaction	Phenol Cost Transfer	56520.00	NA	16029.00	0.00	5421.33										
113	Haldia Petrochemicals Limited	AAGCB2001F	Adplus Chemicals and Polymers Pvt Ltd.	AAXCA6372M	Step down Subsidiary	Any other transaction	RAU FEES	0.00	NA	2.75	0.00	2.75										
114	Haldia Petrochemicals Limited	AAGCB2001F	Adplus Chemicals and Polymers Pvt Ltd.	AAXCA6372M	Step down Subsidiary	Any other transaction	CF FEES	0.00	NA	10.00	0.00	10.00										
115	Haldia Petrochemicals Limited	AAGCB2001F	TCG Developments (India) Pvt. Ltd.	AAACT2836J	Companies in which one of the promoters have substantial interest	Any other transaction	Reimbursement of Office Expenses	1.20	NA	0.25	0.00	0.00										
Total value of transaction during the reporting period										56002.06												

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